

Risk Analysis & Management

Introduction

What is Risk ?



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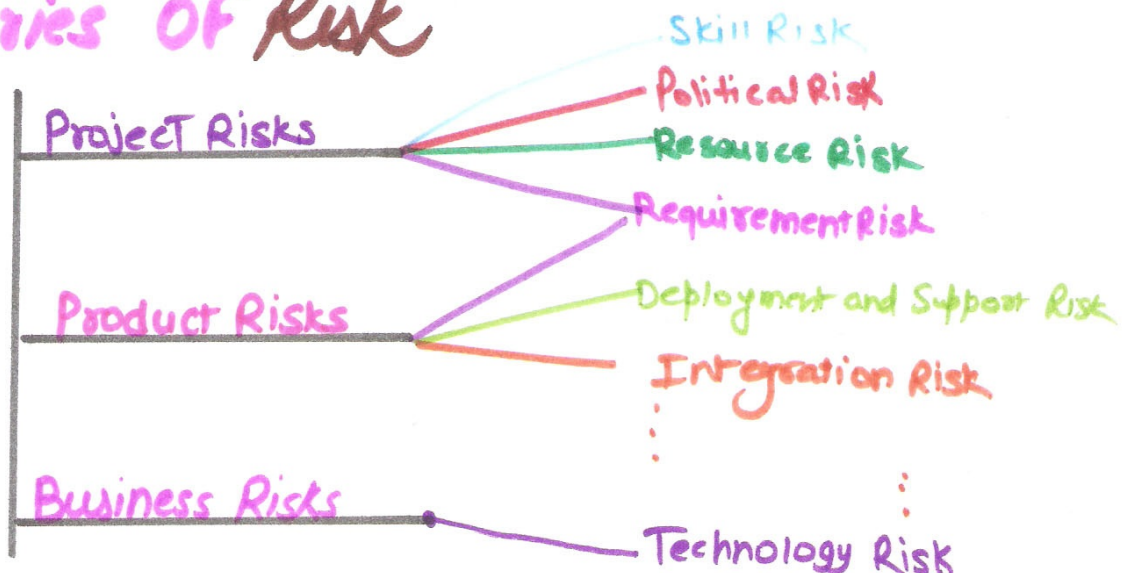
Risk is made up of two parts

- The probability of something going wrong and
- the Negative Consequences if it does.

Project Risk is a problem that could cause some loss or threaten the success of a software project, but which has not happened yet.

These problems can drastically impact on the **Schedule, Cost or technical success of the software project, the quality of software products or project team morale.**

Categories of Risk



Categories of Risk



• Project Risks :-

These are those RISKS that effect the project Schedule or Resources.

Eg:- Loss of an experience coder.

So finding a replacement coder with appropriate skills and experience may take a long time and project automatically take long time in completion.

• Product Risks :-

These affect the Quality or Performance of the Software being Developed.

Eg: Low performance

Developed product donot performed as expect which effect overall performance of System.

• Business Risks :-

Risks that affect the organization developing or loss of Software

Eg:- Introduction of a new product by Competitor.

Sale of a product get affected with the launch of same kind of product by Competitor which majosly affect the business and its Earning of Software